Lake Ridge HOA

Association

Board of Directors July 18th, 2022 6:59 pm

<u>Present</u> <u>Guest</u>

Franz Stangl Mark Mercer, Nadine Herold,
Tanner Wittman Allan Rose, Denny & Donna Tryon

Geri Hartley Jim & Jeris Anderson

June financials and minutes were reviewed

Geri motioned to approve and Tanner seconded, motion carried.

New Business

- The Board approved the 12'x16' shed permit that Lisa McPeek applied for with the stipulation that it can't be used as a vehicle garage. The shed was delivered early this month prior to an approved permit. The cost will still be \$250 because of the size.
- Franz met with our insurance rep and discussed a few changes to our new policy. He raised our interior contents amount to \$120,000 and reduced the insured lot count from 418 to around 50 lots. Our insurance rep is not sure where the current lot count came from and is researching it. Franz feels that our umbrella coverage amount should be increased. It costs about \$600 more per million of coverage per year. We currently have 1 million dollars in coverage. The Board will table until next month.
- Political signage: The Board has noticed some signage in a few yards lately. Franz had Mark send out an email to let the residents know that they needed to remove them because they violate the restrictions (5i). Franz wants to fine residents if the issue doesn't go away. The Board will decide what to do when there's a complete board available to discuss it.
- Lisa McPeek has furnished plans to put in a gravel circle driveway because the current driveway is hazardous in the winter months. The Board does not see a problem with it unless they connect it to the shed they just got. If they do then the shed will need to have a concrete floor.
- The office has taken a complaint about a vehicle being parked on the road for days making it difficult to drive by on the narrow cult a sac. A Board member will drive by and check it out. We might have to contact the home owner and ask them to use their driveway.

OLD Business

The Board still wants to install three speed bumps but decided to put on hold till next summer.
 Geri has researched this issue and brought some interesting facts that will need to be considered before the board goes forward with installing them.

- Geri wants to get bids on the material to repair the pool shed. She wants to redo the picnic tables with trex composite material so they won't need painted again. It looks like the 4'x10' sheeting will cost around \$75 a sheet and the 1"x4"x16'trim around \$18.00 each.
- Mike Main approved the purchase of extra floor tiles for the restaurant. Mark will order and charge him for the cost when they come in.
- The tree trimming on Seneca Lake is almost done. There's a tree near Dave Edington's house that needs looked at. Timber Lake has grown over pretty bad at the intersection of Crescent Rim. Mark will contact Kendrick and get a new bid.
- Franz thinks that we can just power wash the south entrance sign to make it look better.

Entertainment Committee:

The committee is close to having all the donations in to cover the total expenses for the July 4th celebration. Franz wants to have the festivities on the holiday next year. They also think we should have a golf tournament to raise money.

Roads:

The Board needs to actively start looking for a replacement for Denny. He will be stepping down after this year.

Adjourned 8:18