Lake Ridge HOA

Association

Board of Directors November 21st, 2022 7:05 pm

<u>Present</u> <u>Guest</u>

Franz Stangl

Bryce Loyd Denny & Donna Tryon, Nadine Herold

John George Allan Rose

Geri Hartley

October financials and minutes were reviewed, corrected and Geri made a motioned to approve and John seconded, motion carried.

New Business

- Kourtney Main, operator of Country Home Café, addressed the board. She requested the HOA pay for the repairs to the fireplace to make it operational. The bids she submitted were under \$2000. No action was taken.
- The 2023 Budget was discussed. Bryce suggested Account 4001, be changed to reflect actual dues billed and Account 4002, set to zero. After discussion this was agreed upon and Franz made the changes.
- We haven't received a snow removal bid prior to the meeting. It will be here soon and will be an increase over last year.
- The tornado siren has been moved to the fire department property. Whether it stays there is yet to be determined. The cost of providing electricity could be prohibitive.
- Franz submitted the cost estimates for the pool house repairs. Approximately \$3000 not including the cost of a new roof. John will get estimates for that by next meeting.
- Preliminary discussions were had about the road improvements that may become necessary soon. All agreed, but no viable solutions were suggested. The board will spend more time on this issue in the future.

OLD Business

• The south entrance sign is showing signs of damage. Franz or Geri will pick up the parts lying on the ground.

Adjourned 8:20 pm